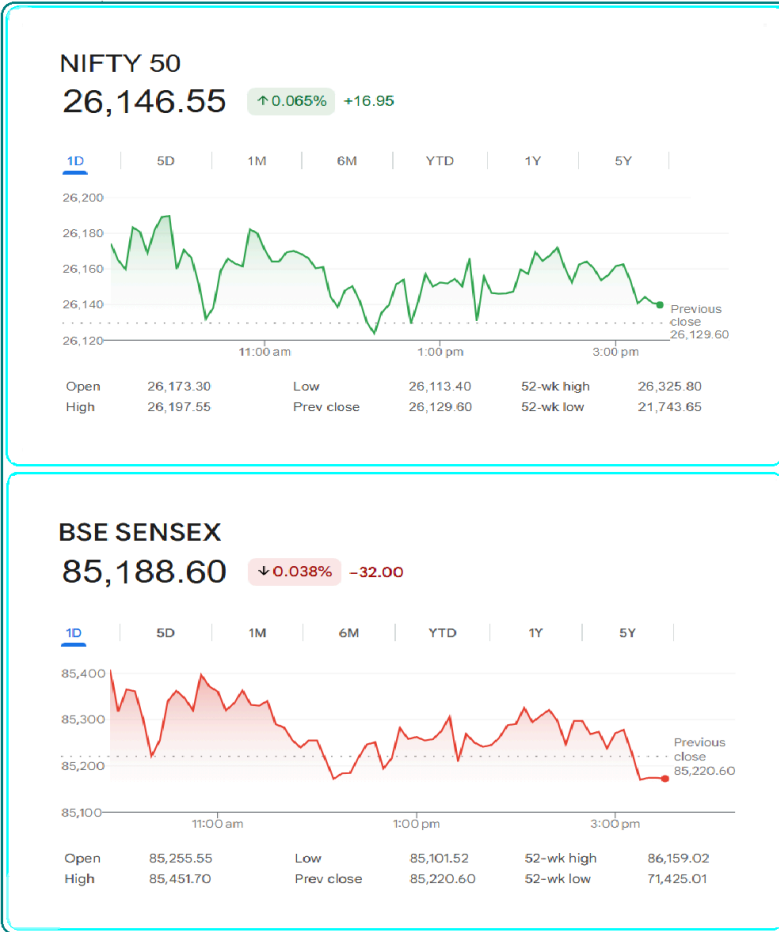


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	26146.55	26129.60	0.06%
S&P BSE SENSEX	85188.60	85220.60	-0.04%
NIFTY MID100	60750.45	60484.50	0.44%
NIFTY SML100	17704.90	17713.95	-0.05%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity barometers ended near the flat line. The Nifty settled below 25,150 mark, trading activity was volatile and range-bound due to lack of major economic triggers, and the expiry of weekly Sensex derivatives contracts. Investors are now shifting focus to the upcoming earnings season.
- The S&P BSE Sensex declined 32 points or 0.04% to 85,188.60. The Nifty 50 index gained 16.95 points or 0.06% to 26,146.55.
- The S&P BSE Mid-Cap index climbed 0.27% and the S&P BSE Small-Cap index fell 0.02%.
- Among the sectoral indices, the Nifty Auto index (up 1.03%), the Nifty Realty index (up 0.84%) and the Nifty Metal index (up 0.79%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 3.17%), the Nifty Pharma index (down 0.40%) and the Nifty Healthcare index (down 0.19%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **January** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **465** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **RELIANCE, BHARTIARTL, SBIN, INFY**.
- **Short** position build up for the **January** series has been witnessed in **ICICIBANK, HDFCBANK, BAJFINANCE, ITC**.
- **Unwinding** position for the **January** series has been witnessed in **ETERNAL, BANKINDIA, FEDERALBNK**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	59711.55	59581.85	0.22%
NIFTY AUTO	28480.55	28189.60	1.03%
NIFTY FMCG	53718.50	55475.65	-3.17%
NIFTY IT	38171.50	37884.05	0.76%
NIFTY METAL	11256.00	11167.65	0.79%
NIFTY PHARMA	22632.75	22723.65	-0.40%
NIFTY REALTY	885.30	877.95	0.84%
BSE CG	67259.78	67112.00	0.22%
BSE CD	59963.66	60003.58	-0.07%
BSE Oil & GAS	28685.36	28708.83	-0.08%
BSE POWER	6577.13	6503.30	1.14%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	CLOSED	50339.48	-
HANG SENG	CLOSED	25630.54	-
STRAITS TIMES	CLOSED	4646.21	-
SHANGHAI	CLOSED	3968.84	-
KOSPI	CLOSED	4214.17	-
JAKARTA	CLOSED	8646.94	-
TAIWAN	CLOSED	28963.60	-
KLSE COMPOSITE	CLOSED	1680.11	-
ALL ORDINARIES	CLOSED	9018.80	-

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	80232.39	100695.76
NSE F&O	93410.57	136935.82

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3268.60

(Source: [NSE](#))

Corporate News

- Maruti Suzuki India** reported total sales of 2,17,854 units in December 2025, marking a 22.21% increase compared to 1,78,248 units sold in the same month last year. The sales of domestic passenger vehicles stood at 1,78,646 units (up 37.29% YoY), while sales of light commercial vehicles came in at 3,519 units (up 46.25% YoY) during the period under review. While the company's total domestic sales (PV+LCV+OEM) rose 36.41% YoY to 1,92,115 units, total export sales dropped by 31.21% YoY to 25,739 units sold in December 2025.
- Mahindra & Mahindra** reported a 23% rise in the December sales of its sports utility vehicles (SUV) to dealers. In September, India cut the tax on SUVs with engines above 1500 cc to 40% from about 50% to boost demand, a change that applies to most of Mahindra's SUV range.
- Eicher Motors's** sales of motorcycle models with engine capacity up to 350 cc jumped 37% to 95,480 units, while sales of motorcycle models with engine capacity exceeding 350 cc declined 19% to 8,094 units in December 2025 over December 2024. The international business posted sales of 10,397 units in December 2025, registering a 10% decline compared with 11,575 units sold in the same period last year.
- Escorts Kubota's** agri-machinery business division sold 7,577 tractors in December 2025, registering a growth of 38.5% compared with 5,472 tractors sold in December 2024. Domestic tractor sales rose 36.1% to 6,828 units in December 2025, compared with 5,016 units sold in December 2024. Exports jumped 64.3% to 749 units in December 2025, as against 456 units in December 2024.
- JSW MG Motor India** achieved a significant 19% sales increase in 2025. The company sold 70,554 units, showing strong performance. December 2025 saw 6,500 wholesale units. This growth spans both petrol and electric models. MG SELECT's wholesale also grew by 38% month-on-month.
- Sunteck Realty** said the Office of Goods and Services Tax passed an order on 31 December 2025, accepting its submissions. The order nullified the entire tax demand, along with interest and penalty.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	1019.70	996.20	2.36%
BAJAJ-AUTO	9558.00	9343.00	2.30%
ETERNAL	283.80	278.05	2.07%
NTPC	336.30	329.55	2.05%
WIPRO	267.35	263.28	1.55%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ITC	363.85	403.00	-9.71%
DRREDDY	1253.40	1271.40	-1.42%
BAJFINANCE	973.10	986.80	-1.39%
TATACONSUM	1176.90	1192.00	-1.27%
ONGC	237.94	240.38	-1.02%

(Source: [Moneycontrol](#))

- KEC International** has secured new orders of Rs. 1,050 crore across various businesses. Renewables business has secured a breakthrough order for a 100+ MW Wind Project - Balance of Plant (BoP) package in Southern India from a renowned private developer. Civil has secured an order in the Buildings & Factories (B&F) segment from an existing client for the execution of a downstream project in Western India for a leading steel player. Transmission & Distribution business has secured orders for supply of towers, hardware and poles in the Americas. Cables & Conductors business has secured orders for supply of various types of cables and conductors in India and the overseas markets.
- Shakti Pumps (India)** has further received new work order from Madhya Pradesh Urja Vikas Nigam for 1,952 Standalone Off Grid DC Solar Photovoltaic Water Pumping Systems (SPWPS) pumps for the entire state of Madhya Pradesh under Component B of PM KUSUM scheme. The total value of the 1,952 pumps is around Rs. 67.32 crore (inclusive of GST) which is to be executed within 120 days.
- Housing & Urban Development Corporation** said that it has achieved loan sanctions of Rs 1,39,151.92 crore in 9M FY26, which is higher by 51% as compared with the figure of Rs 92,151 crore recorded in 9M FY25.
- Dr Reddy's Laboratories** announced that its wholly owned subsidiary, Dr. Reddy's Laboratories SA, Switzerland, has received a Complete Response Letter (CRL) from the USFDA for its Biologics License Application (BLA) for AVT03 (denosumab).
- Kalpataru Projects International** said that the company, along with its joint venture, has secured new orders worth approximately Rs 719 crore. The new orders include a contract for an elevated metro rail project in Thane, Maharashtra.
- NCC** announced that it has secured four new orders during December 2025 with an aggregate value of Rs 1,237.24 crore. The buildings division accounted for orders worth Rs 704.67 crore, while the transportation division received orders valued at Rs 532.57 crore.
- NBCC (India)** said it has secured multiple construction orders totaling Rs 220.31 crore from Canara Bank and Navodaya Vidyalaya Samiti. The company will undertake the planning, designing, and execution of Canara Bank's Head Office Annex Building in Bengaluru, valued at Rs 163.12 crore. In addition, NBCC has received orders for the construction of a boys' dormitory with four warden residences at JNV Jalna, Maharashtra, worth Rs 9.01 crore, and the permanent campus at JNV Medchal, Telangana, valued at Rs 48.18 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. initial jobless claims fell to 199,000 in the week ended December 27th, a decrease of 16,000 from the previous week's revised level of 215,000. Continuing claims slid by 47,000 to 1.866 million in the week ended December 20th.
- South Korea's trade surplus widened to USD 12.18 billion in December 2025, up from USD 6.49 billion a year earlier.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 57.41/bbl (IST 17:00).
- INR weakened to Rs. 89.97 from Rs. 89.88 against each US\$ resulting in daily change of 0.10%.
- India's fiscal deficit for April to November, or the first eight months of this fiscal year, was at Rs 9.76 lakh crore, equivalent to 62.3% of annual estimates, widening from the previous year's 52.5%. The government aims to narrow the fiscal gap to 4.4% of GDP in this financial year from 4.8% a year earlier.
- India's sugar production rose 23.43% to 11.83 million tonnes in the first three months of the ongoing 2025-26 season on sharp rise in Maharashtra output, cooperative body NFCSF said. Sugar production stood at 9.56 million tonnes in the year-ago period, while the total output remained 26.18 million tonnes in the entire 2024-25 season (October-September).
- India has imposed a safeguard duty on certain steel products for three years, starting with 12% in the first year, to counter a surge in cheap imports. This move, recommended by the DGTR, aims to protect domestic players from increased imports from countries like China, Japan, Korea, and Vietnam.
- India has imposed a provisional anti-dumping duty of \$60.87-\$130.66 per tonne on low ash metallurgical coke imports for six months. This measure affects imports from Australia, China, Colombia, Indonesia, Japan, and Russia, potentially raising steelmaking costs as the country aims to boost steel production.
- Israeli trade negotiators will visit India in January for trade pact talks. This marks a pre-round for a Free Trade Agreement. Indian negotiators are expected to visit Russia after Budget 2026. This visit is for the second round of negotiations for the Russia-led Eurasian Economic Union trade pact. Bilateral trade between India and Israel was \$3.62 billion in FY25.
- Creditors have recovered Rs 4 lakh crore through the Insolvency and Bankruptcy Code by September 30, 2025. Over 78% of corporate insolvency resolution processes have concluded. The code has successfully rescued 3,865 corporate debtors since its inception. This initiative aims to revive struggling businesses. The report highlights significant recovery rates for creditors.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 02/01/2026

CORONA Remedies Limited	Financial Results
Jaro Institute of Technology Management and Research Limited	Dividend
Supreme Engineering Limited	Financial Results

(Source: NSE)

Corporate Actions as on 02/01/2026

Multi Commodity Exchange of India Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share
---	--

(Source: NSE)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : helpdesk@shriraminsight.com | www.shriraminsight.com |